

# Utah Numismatic Society

## HIGHLIGHTS INSIDE THIS ISSUE:

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## MARCH'S AGENDA

- Greetings - Larry Nielsen
- Mini Exhibit— Phil Clark
- News & Views— Phil Clark
- Coin Quiz— Colin Cagle
- Spotlight— TBA
- Refreshments— Larry & Clay

# The Mint Master

MARCH 2015

Volume 62 / Issue 3

## Presidents Message

Hello all -

How about this weather, I hope you all are enjoying it. I know that I am. We now have a complete set of Proof coins in our UNS collection. This month I will be working to up-date our UNS Medal set. I have our 'Type Set' out of Monarch Coin and have had a cover made for it. It will soon be on display at 'All About Coins' as Bob Campbell said he would like to display it at his shop. It will also be on display at our Birthday meeting this year so all in attendance can see it. Our now complete set of proof sets will also be on display. There are probably a number of our members who have never seen these sets so make sure you attend the Birthday party.

I hope that you all enjoyed Jeff Arbrogast's talk at our last meeting, especially regarding the Federal Reserve Note with

the signature of Ivy Baker Priest who is a resident of Utah. His comments regarding the use of coins and currency in the classrooms was also enlightening.

This month will be our 'Auction' so make sure you dig around in your collection and bring those duplicates or unwanted items to sell. Remember any coin, currency, books, or similar related items can be auctioned and a percentage will go to our club coffers. We will also be selling our old UNS dies to those who designed them for \$50 or more, and if the designer wishes to pass they will be available to the general membership. Don't miss this meeting and auction, and as always, to speed things along you can email your lots to be auctioned to Doug Nyholm to avoid standing in line to enter them.

Larry N Nielsen

President

## March 10th Meeting Agenda

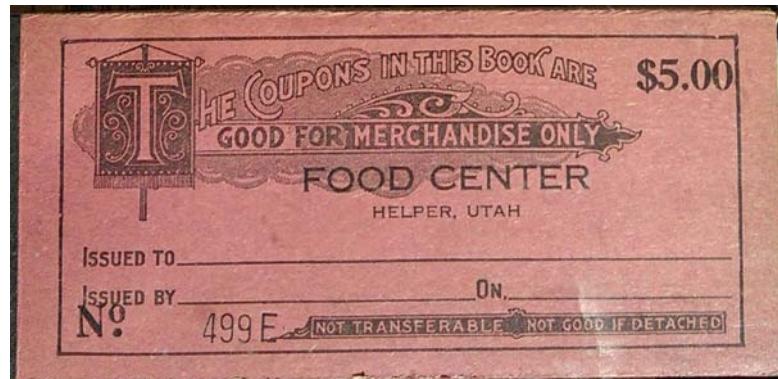
### UNS AUCTION

This month we will be having our club auction. Each member can enter up to 5 lots for auction. To avoid entering your lots by standing in line before our meeting begins you may e-mail your information to Doug Nyholm. Reserves are allowed but please keep them reasonable, after all you want your items to sell.



# Coal Mine Scrip & Coupon Books of Utah

This month we have Dick Pettit as a guest author. Dick always has tables at our Utah coin shows and is from Colorado. He is a collector of Utah tokens, Mormon Currency, and is currently involved with collecting these interesting coupon books from Utah.



## Feature Story - Coupon Booklets

As the industrial revolution gained momentum in America during the late 1800's and early 1900's, there came a growing demand for coal to feed the hungry furnaces of industry and the mining of coal began in many states. Since most of these mines were established in remote, rugged areas far from stores and banks it was difficult to keep enough currency on hand to pay its miners. Capitalizing on the opportunity to make additional profits while filling the need to supply the miners and their families with household staples, mine owners established the company store and created the monetary system called "scrip."

The first scrip was made of paper and came in chits or booklets of different denominations and could only be used in the company store of the mine that issued the scrip. Since about 75% of all the tokens used were in the coal fields of West Virginia, Virginia and Eastern Kentucky who called them "Scrip", that was the term adopted to describe these tokens and which we use today.

Some companies paid their miners exclusively in scrip each payday, thereby eliminating the need to keep currency on hand. Others used scrip as a credit medium that miners could use between paydays for needed supplies from the company store. A miner could request credit by scrip against work performed or work that would be performed. This scrip amount would be charged against the miners payroll account and deducted from his next pay day. Some companies would allow miners to trade scrip for cash but usually not for the full face value of the scrip. Some would pay as little as 50 cents on the dollar while others would pay as high as 80 to 85 cents per dollar. A few paid 100% but they were rare.

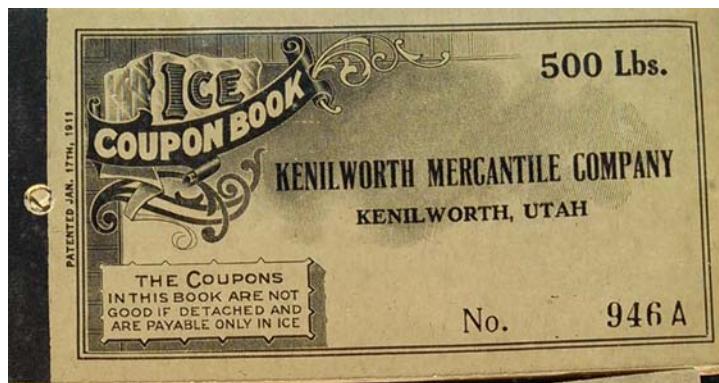
Being paid in scrip was like trying to work off a loan whose interest rate was so high that he was forever in debt. There was no competition in the coal fields and the company stores inflated their prices far above normal rates. By the time rent for the company house a miner lived in, any medical services he needed, utilities, and even a mandatory funeral fund were deducted along

with what he had borrowed between pay days, there often was nothing left to collect on pay day.

Utah had its share of coal mines and company stores, but not to the degree of the eastern states. Utah did, however, have many small towns that suffered the same problems as the mines. They lacked access to ready cash and banks that they could rely on to help stimulate the economy and as such many local merchants issued their own script. This acted as a form of "Cash Advance" so that the customer could provide food or other commodities to meet their families needs. In some cases for the use of this service, there was a fee charged of 1 1/2 to 3%

By the early 1900's token manufacturing companies began minting scrip in brass, copper, aluminum, zinc, nickel, and nickel plate, plus bi-metal pieces made of brass outer ring and lead or aluminum centers. Each company had its own version of coins, some with punched initials of the town or mine it was used in, while others were solid with pictorials or inserts. Most were round but some were scalloped or odd shaped

Shown here are a few samples of Dick's collection. On display at our recent coin show the entire collection was on display which was very interesting. Dick is interested in increasing his collection so if you have examples for sale please contact. Mr. Pettit.



## Coupon Booklets (Continued)

in design. Produced in denominations from 1 cent through \$5, all were different sizes much like coins of today. During World War II when metal was in short supply, fiber scrip was made in red, green, brown, white, and black colors. Other early scrip was made of celluloid, plastic and hard rubber.

The Childs Company of Chicago, Illinois was the 1st to apply for a patent of its token design or system in 1899. The Ingle Company received a similar patent in 1909 and the Insurance Credit System followed in 1919. Other early coal scrip makers were Wright & Sons, Cincinnati, Ohio; Southern Rubber Stamp Works, Richmond, Virginia; S. H. Quints & Sons of Philadelphia, Pennsylvania and Murdock Stamp and Specialty Company. The Ingle Company later became Ingle Schierloh Company of Dayton, Ohio. In 1920 Wiley Osborne purchased Murdock Stamp and Specialty Co. and in 1924 the Insurance



Credit System and changed their name to the Osborne Register Company with the trade mark "ORCO". After Ingle Schierloh Co. ceased operations, ORCO eventually became the "King" of the scrip token business.

In later years some states passed laws requiring companies to pay in U.S. currency each month. Coal companies side-stepped this law by paying in scrip for weekly or bi-weekly pay days and then cash at the end of each month. This in effect left the miner where he was before the law was enacted. Finally, in the 1950's many states outlawed the use of scrip entirely and it soon disappeared from use altogether. Scrip is now remembered mostly by those who once were paid with it and by those who collect it as a hobby and a fascinating reminder of years gone by.

DICK PETTIT

# Million Dollar Currency

Often spoken about are million dollar coins. We have all read the headlines about the Fantastic 1804 silver dollar, the 1913 Liberty Head nickel and on and on. Million dollar coins are seemingly now commonplace at major auctions as the list of these grows it seems by dozens every year.

2015 will be no exception as there are several major rarities coming to scheduled auctions later this year.

However, although they make headlines it seems that currency sometimes takes a back seat to their counterpart coins. To be sure there are far fewer million dollar pieces of currency compared to coins but the list will only grow in the future.

The current list of million dollar notes stands at five but these five are for sure exceptional items and are the rarest of the rare. Additionally, Heritage Galleries has the honor of having had all five grace their auctions.

Which will be the next million dollar note?

Three of the million dollar notes are the \$1000 Treasury notes. Two are the so-call 'Grand Watermelon' notes while the third is of the second back type. The highest price ever paid was \$3,290,000 for one of the Grand Watermelon notes. Two Gold Certificates round out the final two million dollar notes. It should also be noted than none of these notes are uncirculated, the highest graded note being XF45.



## TOP 5 NOTES AND PRICES REALIZED



Fr. 379b \$1000 1890 Treasury Note  
PCGS Extremely Fine 40.  
Sold for \$3,290,000.



Fr. 379c \$1000 1891 Treasury Note  
PCGS Extremely Fine 45PPQ.  
Sold for \$2,585,000.



Fr. 1166c \$100 1863 Gold Certificate  
PCGS Apparent Extremely Fine 40.  
Sold for \$2,115,000.



Fr. 379a \$1000 1890 Treasury Note  
PCGS Apparent Extremely Fine 45.  
Sold for \$1,527,500.



Fr. 1215d \$500 1882 Gold Certificate  
PCGS Very Fine 35.  
Sold for \$1,410,000.

## Cultural Issues Regarding Cambodian Banknote

New 100-Riel notes have only been in circulation since January but already the Monks have issued complaints regarding them. This is the lowest denomination issued in Cambodia and they feel that the depiction of Buddha on this low value banknote is an insult. They feel that most bills would be crammed in a pocket or wallet and even commented

that women sometimes place them in their bra's which would both demean Buddha.

I remember visiting Thailand years ago while in the service and being warned that if you drop a banknote on the ground and the wind blows it that it would be an insult to run after it and stop it by placing your foot on it.



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The Mint Master

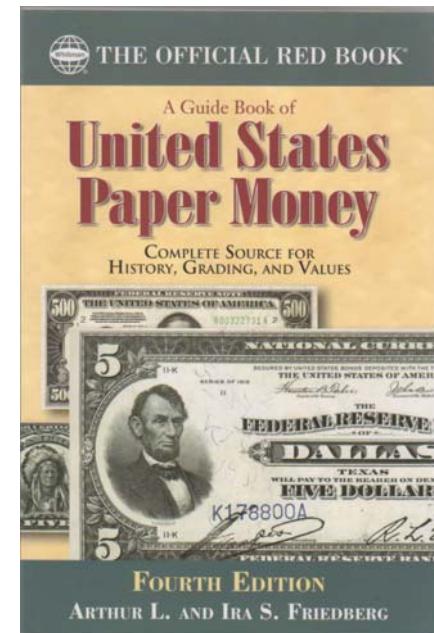
## Book Review— US Paper Money

With the new 2016 Red Book due to hit the newsstands in a few weeks I thought it would fair well to review the 4th edition of the 'Red Book' of United States Paper Money. Unlike the standard Red Book which is updated annually this counterpart is released every few years with the previous edition published in 2011, while the new 4th edition is dated 2014. With many current numismatic books in their 2nd, 3rd, 4th or so on editions many are not significantly changed. For this reason I believe that many collectors do not rush to the bookstore to get the latest edition but sometimes skip an edition or two. Of course this is not the case with the Red Book for coins, we all have to have the current edition of that but with all the book titles on the market and being

currently released to keep your library up to date with one of everything can be as expensive as the coin or currency collections of many budget minded collectors.

Back to the subject of this review. Currency values for most standard currency items have not changed nearly as much as coins over the past several years. However three years for anything numismatic is a long time. Therefore this is a handy book to have as it does list current pricing and for some notes changes definitely have occurred. Also the new edition contains printing information and number of notes printed for new issues which is very important for those of you who collect modern small size notes.

This book, as most modern books is printed in full color



*Read the Book before purchasing the Coin!  
(or Currency)*

and is the same size as the Red Book. It is a quality book which is easy to read and contains a wealth of information. It consists 405 pages and retails for \$24.95.

Doug Nyholm

## 1794 Starred Reverse Large Cent Discovered by Heritage

A very rare Starred Rev 1794 large cent was discovered by Heritage among a group of early cents which had been consigned. It was certified and sold for \$28,200 at FUN this year.



## March Quiz— How Much Do You Know?

1. The term 'VAM' is used in conjunction with what type of coins?  
A. Large Cents   B. Silver Dollars   C. \$10 Gold Coins   D. Franklin Half Dollars
2. Which of the following cities was never considered to house a U.S. Mint?  
A. Dallas   B. Chicago   C. Washington D.C.   D. New York
3. Which coin type does not exist in at least two different types?  
A. Buffalo Nickel   B. Walking Lib Halves   C. Shield Nickel   D. Standing Liberty Quarter
4. What does the abbreviation 'NC' indicate?  
A. No Cents   B. Non Collectable   C. Not Created   D. Nickel Copper
5. Who will be the last President depicted on the current series of Presidential dollar coins?  
A. Gerald Ford   B. Ronald Reagan   C. Lyndon Johnson   D. Barack Obama

## UNS 2015 Schedule of Events

July - Picnic

March - Club Auction	August - Guest Speaker
April - Medals Design / Speaker	September - Guest Speaker
May - UNS Birthday Party	October - UNS Auction
June - Youth Night	November - Guest Speaker
	December - Christmas Dinner



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\$1 Nov. 1, 1862 G2a Whitfield 302  
PCGS Apparent Very Fine 25



Massachusetts June, 1722 3d  
PCGS Very Fine 25



Serial Number 1 Dubuque, IA - State Bank of Iowa \$1  
Oct. 1, 1860 G84 Oakes 60-6 PCGS Extremely Fine 40



Serial Number 1 Saint Louis, MO -  
\$2 Original Fr. 387 The First NB Ch. # 89  
PCGS Apparent Very Fine 20



Fr. 377 \$100 1890 Treasury Note  
PCGS Very Fine 30PPQ



Poughkeepsie, NY - City Bank of Poughkeepsie  
\$5 Sep. 10, 1860 G8a Proof PCGS Gem New 65PPQ

Items being sold are from the extensive collection of Eric P. Newman Numismatic Education Society (a Missouri not-for-profit corporation) and have been assembled over a period of 90 years. Proceeds of the sale of all items will be used exclusively for supplementing the Society's museum operations and scholarly numismatic research efforts and for the benefit of other not-for-profit institutions selected by Eric P. Newman Numismatic Education Society for public purposes.

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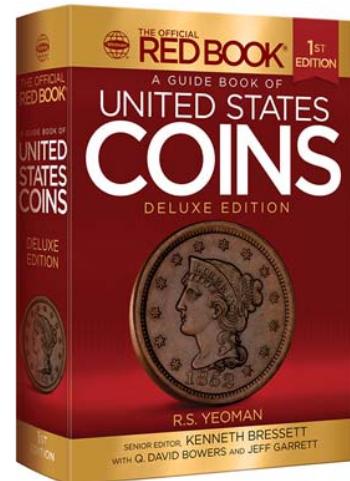


The Guide Book of United States Coins, Deluxe Edition, is an expanded version of the hobby's best-selling "Red Book" (more than 23 million copies sold since 1946). Weighing in at 1,504 pages (more than three times the size of the regular edition), the new Deluxe Edition includes more historical information, expanded grading instructions with enlarged illustrations, a special 400-page in-depth feature on copper half cents and large cents, and valuable essays on collecting and investing in rare coins. The Deluxe Edition has certified population data, more die varieties, more auction records, and more pricing than the regular-edition Red Book. It covers American coinage from colonial times to the modern day—half cents through \$20 gold double eagles, plus bullion, commemoratives, Proof and Mint sets, significant tokens, errors, and other collectibles. The book's distribution will be nationwide, through standard retail channels and also in more mass-market venues than the regular-edition Red Book. - 7" x 10" - Softcover, perfectbound - 1,504 pages - Full Color

## Editors Message—New Books and Editions

I have been called a 'coin nut' a 'coin weenie' and more but I am admittedly a coin enthusiast. I am always excited about anything numismatic and eat, sleep, and drink coins if I could. I have had the opportunity to handle some of the rarest and most expensive coins in the world due to my previous employment as a consignment director at Heritage. True coin nuts like to speak of 'I had that coin in my hand.' But for the daily routine very few of us collectors handle 1804 Silver Dollars, Ultra High-Relief Saints, or similar coins. But the next best thing is to (at least for me) read about them, study their history, or spend a night reading an auction catalog which for the average person would be a sure fire way to cure insomnia. I am known to devour books

and anxiously await the next title to be released. As I have quoted Q. David Bowers many times, 'Read the book before buying the coin,' which is certainly great advice. I just noticed in the current issue of Coin World the announcement of yet another 'Red Book.' There is 'THE' Red Book, the Red Book series of specialized subjects including one regarding collecting Red Books themselves. Then there is the Professional Red Book (reviewed last month) along with all the special editions, Large Print edition, multiple bindings and now the First edition of the 'Deluxe Edition Red Book.' Personally I can't wait to get my hands on one and as noted above, at over 1,500 pages, will take a few evenings to read and review. This and the Pogue books announced by Stack/Bowers the



book drought of a few months is over. I will be checking my mailbox daily. As a fellow collector once told me, days he does not receive something numismatic in his mailbox is a disappointing day. Good Reading.

Doug Nyholm



# COIN SHOP ETIQUETTE

By Allan Schein

Many of us collectors make regular visits to our local coins shops seeking that missing coin to fill a hole in our collections or coin albums. After all, if you don't look, you're not likely to find what you want. Oh, certainly there's the eBay marketplace, and the online auctions. In Utah there are approximately 5 dealer shows to visit a year. So we hardcore coin junkies travel shop to shop; searching, hoping, and often engaging in show and tell of our newest finds with regularity. It's a rare shop visit when I don't run into one of the regulars, and being shown another collectors new find is always a possibility.

That brings up a small incident that no matter how minor it might have seemed at the time, has had large repercussions, at least for me. About four months ago I completed and published my first numismatic book on Mexico's Caballito (Little Horse )Peso. It's about my favorite coin and my passion led me to research, study, obsessively collect and show my work. In the last six months I've attended no less than a dozen national and international shows promoting the book and seeking new examples of this beautiful coin. I collect other material as well, coins with Indians and coins with strong graphic images or exceptional beauty. Frankly, coins with dead presidents or ruling monarchs don't do much for me. It probably has a great deal to do with my background working with artistically creative granite sculptors over the years. Like all of us, I like what I like. In recent months I've found a lot of nice coins.

So, the incident I mentioned happened in early February when I visited a local shop, and mentioned to some of the employees, all friends of mine whom I see regularly, that I had a few coins to show them. My box had 18 coins, but only about half were for their eyes. Several were given on memo by an out of town dealer to show to a customer of mine. I did not intend for anyone but my customer to see them. I showed 2 or 3 slabbed coins to one fellow, and one to another fellow. But rather than wait to be shown, this second fellow grabbed a coin in my box, and that's a major no no. It was a swift reaction on my part because the coin he grabbed for was not for his eyes, so I placed my hand over his to restrain him, and tapped it with my finger tips as he attempted to lift it out of my box. Well, that created some tensions, and the fellow got offended and copped an attitude about not liking to have his hand slapped. And that readers, is the issue.



There's a very simple rule in life that I abide by, and every shop owner and dealer I ever met abides by it. Simply stated, "If it's not yours, don't touch it!" No if, ands or buts about it. In all the years, all the shops and all the shows I have attended, I have never once had a dealer try to remove a coin from my box without first asking for permission or me saying it's OK to look. And that's literally hundreds of people I've sat with. More accurately, probably more than a thousand. Nor have I ever picked up or attempted to look at a coin without first asking permission. It's a basic but primary rule of etiquette in any and every shop, no matter where in the world you travel.

Now, I have made a few mistakes and learned valuable lessons about what to do and what not to do in shops. But there are some things that are just not proper, and should be avoided, no matter how strong your temptation is.

Some key points of in-store etiquette are:

- Never interfere with a transaction, or offer advice during one if not asked.
- Don't try and conduct business with a shop's customers on premises. The shop owners pay rent and it's their place of business, not yours.
- Don't agree to buy a coin if a customer approaches you in a shop.
- Don't get so curious that you just have to see what the coins are that are being offered for sale by a walk in customer.
- And absolutely, don't ever put your hands on another person's coins unless invited to do so, or permission is granted if and when asked. That means in a box, or a dealer's case.
- Don't waste a shop owner's time. Most are busy and will be courteous, but trying to educate yourself at their expense of time is not always appropriate, especially at busy times.
- Do your research away from the sales counter. Pulling out the coin books and Grey Sheets should be done on your own time. If you're unsure of a coin's value, research it and return. Don't make shop personnel wait on you to educate yourself. Most shop owners are, however, eager to share their knowledge and discuss your questions if time permits.

Some points of coin show etiquette:

- Firstly, all the above apply, plus the following.
- Keep all bags and knapsacks off the dealers' cases and behind you, securely. They cover the cases and block the view of the coins for other customers. There are specialists in techniques such as the "coin drop" where a person will drop a loose coin into an open bag. Avoid being suspect.
- Ask to look at just one or at most a few coins at a time. Respect the dealers' time and don't monopolize it needlessly if others are waiting to see coins.
- If looking through coin boxes, look at one box at a time and put the coins back in the box and in the order you found them. Dealers often have a specific order for coins by date and series. Often, they have boxes with fixed prices of every coin in that box, so mixing them creates pricing confusion for the dealer.
- Keep your books and want lists off the tables. It's too easy to slip a coin into them and makes dealers, especially busy dealers, anxious. It also blocks the view into cases.
- For loupes and eyeglass cases, set them down off to the side so you do not cover the cases. Don't be reaching into pockets, bags or purses excessively. If swapping out glasses, face the case towards the dealers so they can see you have slipped nothing but your glasses into it. You will see many dealers wear their loupe around their neck on a lanyard. This is mostly

for practical purposes, but eliminates the question of what may be in your hands if you go to dig a loupe out of your pocket. Always try and keep your hands in sight of the dealer when handling coins.

- Know how to handle coins and slabs correctly. Hold them only by the edges.
- Don't argue over the grade of a coin. Grading is an opinion. But, you can always haggle over the price.
- Never place a drink or container with liquid on a dealers case. One small spill can cause major damage.
- Last but not least, be polite and courteous, and most dealers will respond in kind.

In the situation I described earlier, I spoke with the person after showing a few coins to a third employee. I asked him if he was aware of the universal rule that you don't ever remove coins from a person's box without first asking to do so. He said he has been told that, but that I stated I have some coins to show you. And I did say that. However, the operative words here are "I show you", not "help yourself" or "have a look". I get to show you what I want you to see.

Now a person who was accountable for their actions would have acknowledged that they made a mistake and taken responsibility for their error. The incident would have blown over, peace restored and we could have moved on to our usual cordial relationship from there. Not this fellow. He got stuck in his feelings about "having his hand slapped" and his pride hurt. He knew better yet was too stubborn to acknowledge his mistake or apologize

So all because someone violated common etiquette and did something he has been told he should never do, I have not yet been back to the shop. For me, looking at, buying and selling coins is a highly social activity and I don't enjoy it if I am made uncomfortable in the process.

So what's the moral to this story? It's quite simple. Obey the correct coin etiquette, and you will avoid potential conflicts.

**Allan Schein**



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I am interested in  
purchasing Utah  
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book or collection  
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# Quiz Answers

## Question 1

Silver Dollars (Morgan & Peace)

## Question 2

Washington D.C.

## Question 3

Walking Liberty Half Dollars

## Question 4

'No Cents' & Non-Collectable

## Question 5

Ronald Reagan. (The mint just announced that Reagan would be honored)



PROPOSED MINT IN DALLAS  
OREGON

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The Mint Master

## 2015 UNS Officers & Board Members

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801-



# Hand-Set 9 Digit Serial Number

A rare 9-digit serial numbered silver certificate is scheduled to be auctioned by Lyn Knight at part of their CPMX convention auction March 5-7. These serials had to be hand set and are very rare.



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## Prizes & "Buy of The Month"

### Youth Prize

Grab-Bag Starter Collection

### On-Time Prize

1944-S Liberty Walking Half

### Member Prize

1923 Peace Dollar

#### **"Buy of the Month"**

1892/93 Columbian Half Dollars at \$12 each.



#### **Other Prize Drawings:**

2014 Half and Quarter PD Set UNC  
2014 PD Presidential Dollar mint set  
2007 PD Presidential Dollar set  
2015 Silver Eagle  
1917 PDS Standing Liberty Quarter Type 1 set  
2004 Quarter & 2009 Lincoln Commemorative Cent Sets  
2004 Quarter & 2009 Lincoln Commemorative Cent Sets  
1997 S Silver Proof Kennedy Half  
1991 USO Commemorative Silver Dollar Proof  
1986 Liberty Commem 2-coin set  
1968 D Mint set  
1968 D Mint set  
Philippine 5 Peso / 1 Peso Notes set  
2015 US Marshals Commem Half UNC  
2014 Baseball Hall of Fame Commem Half UNC  
1982 Washington Silver Commem Half UNC  
1982 Washington Silver Commem Half Proof  
Mystery Prize #1  
Mystery Prize #2





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## West Point New York Mint

The mint in West Point has historically minted only bullion and certain commemorative coins that have depicted the 'W' mintmark. Technically they have never minted circulation coins except during the coin shortage in the 60's at which time Lincoln Cents were minted for circulation without a mintmark. The other coin to note is the 1996-W Roosevelt Dime included in Mint Sets, of which over 1.4 million were coined.



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## New West Point Roosevelt Dimes

An interesting offering from the U.S. Mint this year will contain Roosevelt Dimes minted at the West Point Mint.

The set will contain a proof 2015-W March of Dimes silver dollar which can also be ordered separately. However the multiple coin set will in addition to the silver dollar contain two 90% silver Roosevelt Dimes.

One will be a 2015-P Reverse finish proof and the other a standard proof finish 2015-W dime.

Both will be unique as this is the first reverse finish dime ever to be produced and also the first proof dime to be struck at West Point.

The lowly Roosevelt Dime series oft times not collected and ignored by collectors may indeed get a boost in popular-

ity with these two coins. The Roosevelt Dime set continues to be the only series other than bullion and commemoratives which contain West Point mint-marked coins.

The 3 coin set will be offered at \$61.95. An introductory price of \$46.95 has also been announced.

No 2015-W dime images are available at this time.



# YOUNG NUMISMATISTS



Remember, buying the 'best that you can afford' doesn't necessarily mean it has to be uncirculated or MS-65 certified. For a few dollars more, which one of these coins would be more pleasing and fun to own? And which would look better at filling that hole in your album?



## What I Wished Someone Would Have Told Me As A Young Collector

Phil Clark was unable to submit his normal YN article this month and asked me to write his column. So here goes.

I begin collecting when I was 10 years old, way back in 1962. My parents ran a country store in Arpan South Dakota, just try to find that on a map. I remember taking roll after roll of Morgan and Peace silver dollars to the local bank for deposit, I still wonder if I ever took an 1893-S to the bank for a dollar. So it was logical for a 10 year old boy to, with a little urging from an elderly lady in the area to tell me about rare coins and get me started. I had access to the register till I was only too anxious to sort thru the days take with a Blue Book in hand to see what treasures were to be found. Remember this was several years before clad coinage began. But what I didn't know was really how to develop my newly found hobby and turn it into something that could be both educational, fun, and yes, profitable. So

my advice to you young and budding collectors is as follows:

Now I know I often sound like a broken record when I state this, but learn about your hobby, buy a book, subscribe to a periodical, this is I believe very good and essential advice.

Secondly, and I was unable or didn't do this until much later in my hobby, but join a coin club, make friends who also collect, if you're a boy scout definitely work on a merit badge for coins.

It is important to determine what you would like to collect. You cannot collect everything although as a beginning collector I thought this was possible. No you don't have to limit yourself to Lincoln Cents or Statehood quarters or any single item(s) but have a plan. I strongly suggest that you pick at least one type or set which dates back a ways. A type set is a great

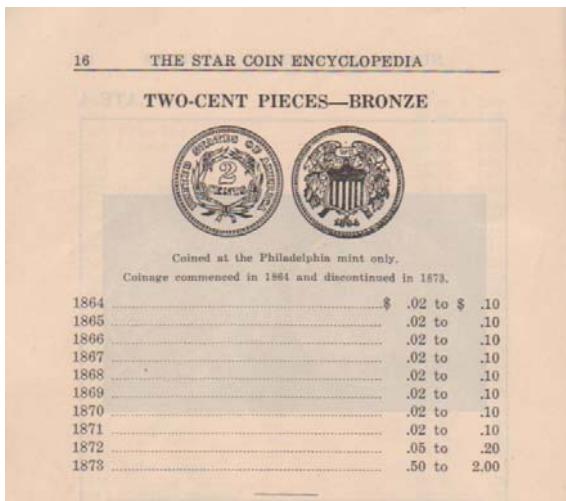
idea but remember, what works for one collector is not good for everyone.

Finally, it has been said many times to 'buy the best you can afford.' This in our modern times can be miss-interpreted as only MS-65 or better and very possibly certified coins is the only acceptable way of collecting. I think this means

Phil Clark was traveling. His regular column will return next month.

that rather than buying that worn 1913-S Lincoln for your set in 'Good' condition, save a little longer and strive for a 'Fine' example. When your set is complete you will be much more satisfied with it, it will be much more attractive, and most of all, it will be worth more. Take your time, make friends, learn, and most of all, just enjoy your hobby.

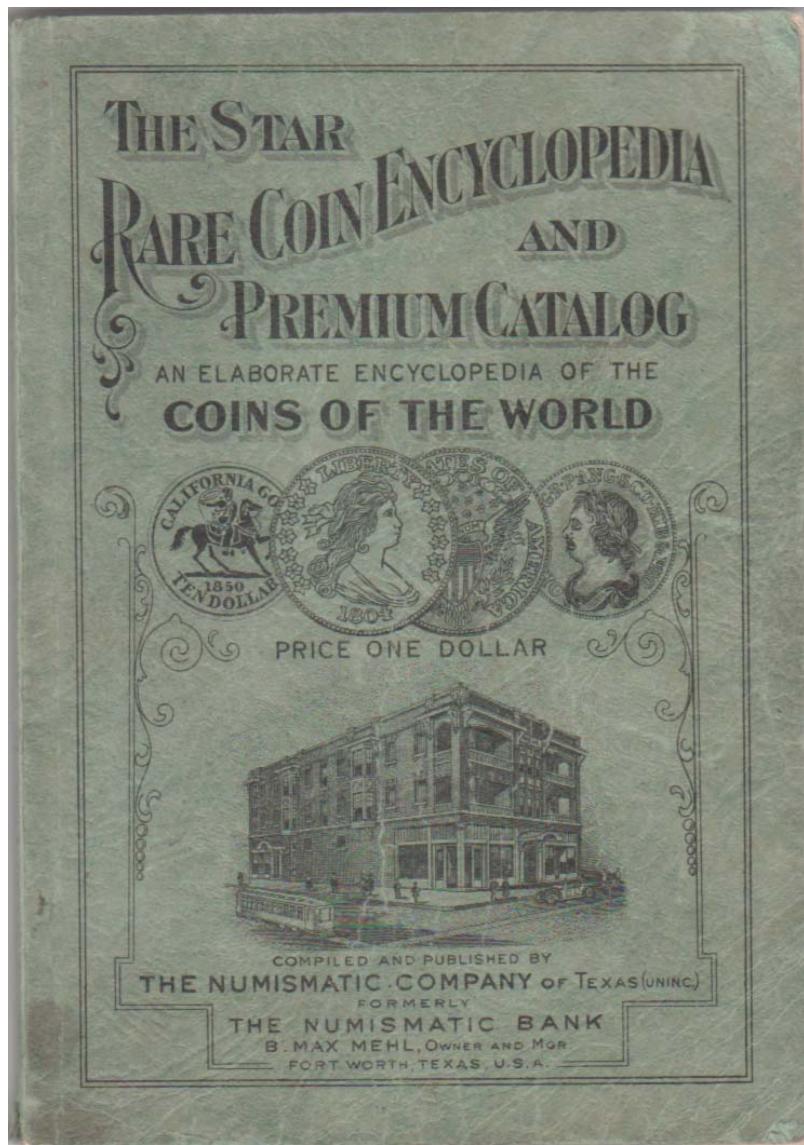
Doug Nyholm



This ad from the Star Rare Coin Encyclopedia from the 1930's gives 'Buy Prices' for Two-Cent pieces. I would sure like to purchase them at 2c each or even up to 10 cents for the common dates. Quite a bargain I'd say. Even the scarce 1872 for 20 cents or the proof only 1873 for \$2 would make me pull out my cash as fast as possible. It just goes to show you just how much coins and the entire hobby of coin collecting has exploded in well less than 100 years. Of course these are buy prices and the sale price may be double these. Maybe even a quarter for a

## Antique Coin Advertisement—The Star Rare Coin Encyclopedia

B. Max Mehl published the 'Star Rare Coin Encyclopedia and Premium Catalog' extensively as well as many newspaper and magazine ads in the 30's and 40's. This publication expanded his business to become the largest retail coin dealer in the country by bringing to the attention of millions of Americans the fact that coins in their pockets may be worth more than face value. During the depression the thought of getting 30 cents or more for that quarter in your pocket was exciting to say the least, especially during the time that it was possible to get a 1916 quarter, 16-D dime or even an 1909-SVDB cent in change. He even advertised to buy 1913 Liberty nickels for thousands of dollars knowing that there were only 5 and they were all accounted for. But it definitely got millions of people sorting through their pocket change.





# Got Stamps?

## Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? *I can help!* Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534



Ralph R. Muller

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The next Coin Show scheduled for Northern Utah will be in April. This will be held at the same venue as last year. Plan Ahead!!!

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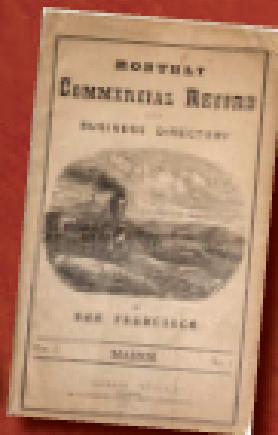
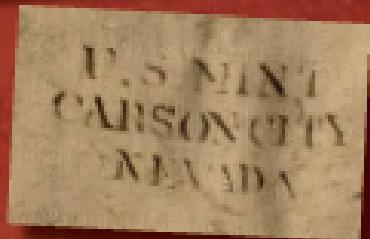
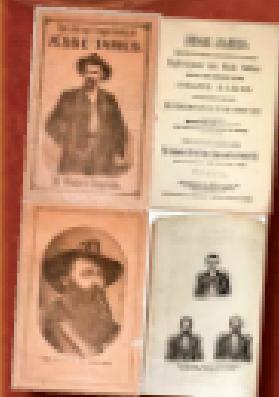
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And an Online Auction April 20th-21st

**HIGHLIGHTING:**

**NUMISMATICS**

- Only known Cook & Co. 20 Cent note
- Rare \$3 Advertising Notes
- Carson City Mint Silver Dollar Bags
- Original Weigand Assayer sign



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- ~ KEN PRAG STOCK & CHECK COLLECTION ~ ~ MINING & ASSAY ~
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\*Call for catalogs! As usual, our catalog will be online about three weeks before the sale. If you need a printed version, they are free to active bidders. If you need one for reference, they are available for purchase.

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The  
D. Brent Pogue  
Collection

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## The Fantastic Pogue Collection

Beginning in May Stacks/Bowers will begin the auction of the fantastic D. Brent Pogue collection. This collection is one of the finest ever assembled and contains some of the rarest and highest quality coins ever to be sold.

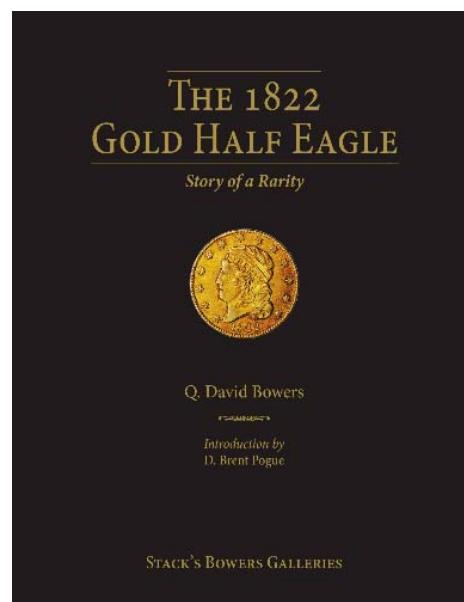
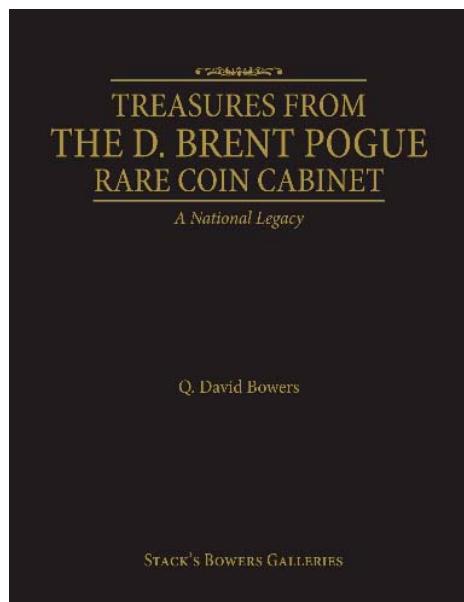
It has been stated that although not complete with every coin in the U.S. series such as Ellisberg it rivals not only that collection and Garrett as well as the Smithsonian collection for rarity and quality.

To enhance this collection Q. David Bowers has authored two books regarding the coins in this collection. The first being one that highlights the ultra-rare 1822 Half Eagle of which only three are known to exist.

Obviously everything you would ever want to know is contained in this book. The second book entitled 'Treasures from the D. Brent Pogue Rare Coin Cabinet' covers 100 of the most outstanding coins in the collection. It is similar to the '100 Best ...' series of books with pictures and stories about each coin. I have not received these books yet and they are bargain priced at \$39 each from Stacks/Bowers.

However, you can visit their web site and view each book electronically and flip through each and every page of both books.

I urge you to check them out and place your order. These are fantastic books about very special coins.





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Newsletter Editor—  
Doug Nyholm

Articles & Comments Invited

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## UNS March Auction Information

A few additional notes regarding this months auction.

- ⇒ You are allowed to enter up to 5 lots.
- ⇒ You may have multiple items in each lot.
- ⇒ You may enter a reserve, but be realistic.
- ⇒ You may not bid on your own lots.
- ⇒ You can enter your lots at the door or email Doug Nyholm at [douglas.nyholm@comcast.net](mailto:douglas.nyholm@comcast.net) with your lots.
- ⇒ A percentage of each sold lot will go to the UNS. 5%
- ⇒ Lots should be numismatic in nature however we will auction other collectables.
- ⇒ Good Luck!

## UNS MEMBERSHIP APPLICATION

### APPLICATION FOR MEMBERSHIP IN THE UTAH NUMISMATIC SOCIETY

**NAME(s) OF APPLICANTS:** \_\_\_\_\_

**ADDRESS:** \_\_\_\_\_

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#### WHERE & WHEN WE MEET

**SECOND TUESDAY OF EACH MONTH AT 7:00 P.M.**

**COLUMBUS COMMUNITY CENTER – 2351 SOUTH 400 EAST – S.L.C. UT 84115**